



Date Issued: November 21, 2014

Subject: Financial Disclosure

Expiration: Until Rescinded or Superseded

Background: Florida Statutes 445.07. Each member of a regional workforce board who is not otherwise required to file a full and public disclosure of financial interests pursuant to s.8, Art.II of the State Constitution or s.112.3144 shall file a statement of financial interests pursuant to s.112.3145. The executive director or designated person responsible for the operational and administrative functions of the regional workforce board who is not otherwise required to file a full and public disclosure of financial interests pursuant to s.8, Art.II of the State Constitution or s.112.3144 shall file a statement of financial interests pursuant to s. 112.3145.

Purpose: To abide by our agreement as set forth in the Unified Brand Charter that CareerSource Flagler Volusia will fulfill our mission with honesty and accountability and strive in every decision and action to earn and protect the public trust

Policy: Conflicts of Interest may occur when public officers are in a position to make decisions that affect their personal financial interests. This is why public officers and employees, as well as candidates who run for public office are required to publicly disclose their financial interests. The disclosure process serves to remind officials of their obligation to put the public interest above personal considerations. In accordance with Florida Statutes, members of the Board of Directors of CareerSource Flagler Volusia, along with the President & CEO, are required to file financial disclosure on or before **July 1 of each year**. New board members or a new executive director or designated person responsible for the operational and administrative functions of the regional workforce board must file within **thirty (30) days** from the date of appointment or the beginning of employment. Financial disclosure forms are filed with the Supervisor of Elections in the county where the officer resides.

Failure to comply with the legislation will result in automatic fines of \$25.00 per day for each day the form is filed after September 1, up to a maximum penalty of \$1,500. Additionally, failure to comply will result in termination from the Board of Directors or any position mandated to file financial disclosure.

If there are any questions regarding this policy, please call the President & CEO at 386-323-7077.