

MINUTES OF THE MEETING
OF
CAREERSOURCE FLAGLER VOLUSIA
FINANCE COMMITTEE

April 20, 2023

The meeting of the Finance Committee of CareerSource Flagler Volusia was called to order at 9:00 a.m., on the 20th day of April 2023 at the Administrative office of the organization, located at 329 Bill France Blvd., City of Daytona Beach, in the State of Florida, pursuant to written notice fixing said time and place; the same being filed and attached to these minutes.

Mr. Bret Schmitz Chaired the meeting and Ms. Ann Lesizza served as Recording Secretary. At the Chair's request, each person introduced themselves and the Recording Secretary noted each person present.

The following Committee members were present:

Mr. Bret Schmitz, Vice President – Peerbridge Health
The Honorable Donald O'Brien, Commissioner – Flagler County Board of Commissioners

The following guests were present:

Ms. Robin King, President & CEO – CareerSource Flagler Volusia
Mr. Dan Laux, Chief Financial Officer – CareerSource Flagler Volusia
Ms. Ann Lesizza, Chief Administrative Officer – CareerSource Flagler Volusia
Ms. Christine Sikora, Vice President of Innovative Workforce Solutions, - CareerSource Flagler Volusia
Mr. Charlie Howell, Vice President of Business Development and Technology – CareerSource Flagler Volusia
Mr. Howard Johnson, Data Manager – Eckerd Connects
Mr. Brian Willard, Director – RTS Program
Ms. Jennifer Gosling, Executive Assistant – CareerSource Flagler Volusia
Ms. Courtney Edgcomb, President – United Way of Volusia & Flagler

| Item and Discussion | Vote | Abstain |
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| <u>Approval of the Minutes</u> The Minutes of the January 20, 2023 Finance Committee Meeting had been forwarded to the Committee members with the Agenda materials. Mr. Bret Schmitz called for a motion to approve the minutes. Upon motion duly made, seconded, and unanimously carried the minutes of the January 20, 2023 meeting were approved. | APPROVED | |

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| <p><u>Review of the Preliminary 2023-2024 Budget</u></p> <p>Mr. Schmitz called on Mr. Dan Laux to review the preliminary budget. Mr. Laux addressed the Committee and reported that his numbers were based on last year's allocations because the state had not yet received the allocations for the coming year from the Department of Labor. Mr. Laux reviewed the numbers and replied to questions from the Committee. He advised that the Committee would meet to review the final budget sometime in July.</p> | | |
| <p><u>Review of the Agency Fund Agreement</u></p> <p>Ms. Courtney Edgcomb addressed the Committee members and provided an overview of the Community Foundation of Volusia and Flagler, a division of United Way of Volusia & Flagler Counties. She explained the foundation was established to receive and administer funds for various charitable purposes in Volusia and Flagler Counties.</p> <p>Ms. Robin King addressed the members and reported that the Executive Committee approved, at the April 18, 2023 meeting, entering into the Agency Agreement with the Foundation to invest the unrestricted corporate funds. The Finance Committee needed to determine the investment strategy. After discussion, the Committee members felt that the investment type should be conservative at this time.</p> | | |
| <p>There being no further business to come before the Committee, the meeting was adjourned.</p> | | |